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FINANCIAL STATEMENTS AND ACCOUNTANT'S COMPILATION REPORT

FIRE PROTECTION GRANT OF  
ST. JOHN VOLUNTEER FIRE DEPARTMENT, INC.  
(RECEIVED FROM LAFOURCHER FIRE PROTECTION DISTRICT NO. 4)  
Thibodaux, Louisiana  
December 31, 2001

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the county probate court as required under state law. This report is available for public inspection at the public library office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Batiste Date: 7-17-02

**Wagonspack & Gallagher, LLC**  
*Certified Public Accountants / Business Advisors*  
Post Office Box 258  
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**FINANCIAL STATEMENTS AND ACCOUNTANTS' COMPILATION REPORT**

**FIRE PROTECTION GRANT OF  
ST. JOHN VOLUNTEER FIRE DEPARTMENT, INC.  
(RECEIVED FROM LAURENCE FIRE PROTECTION DISTRICT NO. 4)  
Tulahoma, Louisiana  
December 31, 2001**

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# Waguespack & Gallagher, LLC

CERTIFIED PUBLIC ACCOUNTANTS | BUSINESS ADVISORS

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## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners of  
St. John Volunteers Fire Department, Inc.  
Thibodaux, Louisiana

We have compiled the accompanying fire protection grant financial statements of St. John Volunteers Fire Department, Inc., received from Lafourche Fire Protection District No. 6, Thibodaux, Louisiana, as of and for the year ended December 31, 2001, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion on any other form of assurance on them.

As discussed in Note A, the financial statements present only the fire protection grant from Lafourche Fire Protection District No. 6 and are not intended to present fairly the financial position and results of operations of St. John Volunteers Department, Inc., in conformity with generally accepted accounting principles.

In accordance with the Louisiana Governmental Audit Guide and the provisions of state law, we have issued a report, dated June 14, 2002, on the results of our agreed-upon procedures.



June 14, 2002

**FIRE PROTECTION GRANT OF  
 RE JOHN VOLUNTARY FIRE DEPARTMENT, INC.  
 ORIGINATED FROM LAPEL/ROCK FIRE PROTECTION DISTRICT NO. 2  
 Tallahassee, Louisiana**

**BALANCE SHEET - FIRE PROTECTION GRANT**

December 31, 2009

(See Assessor's Compilation Report)

	General Revenue Fund-Fire Protection Grant	General Fund Assets Acquired With Grant Funds	General Long Term Debt Account Group	Total (Millions of Dollars)
<b>ASSETS AND OTHER DEBITS</b>				
<b>Assets:</b>				
Cash and cash equivalents	\$ 35,340	\$ -	\$ -	\$ 35,340
Investments - Certificate of deposit	140,365	-	-	140,365
Due from volunteer fund	12,000	-	-	12,000
<b>General Fund Assets-Grant:</b>				
Fire protection equipment	-	403,793	-	403,793
Amount to be provided for General long term debt	-	-	311,684	311,684
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 288,004</b>	<b>\$ 403,793</b>	<b>\$ 311,684</b>	<b>\$ 1,003,481</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
<b>Liabilities:</b>				
Long term debt obligation payable	\$ -	\$ -	\$ 311,684	\$ 311,684
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>311,684</b>	<b>311,684</b>
<b>Equity and Other Credits:</b>				
Investments in general fund assets-grant funds	-	403,793	-	403,793
Fund balance-unreserved, Unexpended	288,004	-	-	288,004
<b>TOTAL EQUITY AND OTHER CREDITS</b>	<b>288,004</b>	<b>403,793</b>	<b>-</b>	<b>691,797</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</b>	<b>\$ 288,004</b>	<b>\$ 403,793</b>	<b>\$ 311,684</b>	<b>\$ 1,003,481</b>

The accompanying notes are an integral part of this statement.

**FIRE PROTECTION GRANT OF  
ST. JOHN VOLUNTEER FIRE DEPARTMENT, INC.  
(RECEIVED FROM LAFOURCHE FIRE PROTECTION DISTRICT NO. 6)  
Thibodaux, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL -  
SPECIAL REVENUE FUND  
FIRE PROTECTION GRANT  
For the Year Ended December 31, 2009  
(See Association's Compliance Report)**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Intergovernmental revenues:			
Fire protection grant from			
LaFourche Fire Protection District No. 6	\$ 31,000	\$ 31,379	\$ 379
Fire insurance offset	10,295	10,115	.
Interest earnings	1,380	4,916	3,536
<b>TOTAL REVENUES</b>	<b>42,675</b>	<b>46,410</b>	<b>3,735</b>
<b>EXPENDITURES</b>			
Current operating:			
Public safety	17,830	36,363	18,533
Capital outlay:			
Public safety	25,000	101,862	(76,862)
Liability Service	10,800	31,789	20,989
<b>TOTAL EXPENDITURES</b>	<b>53,630</b>	<b>169,014</b>	<b>(115,384)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(10,955)</b>	<b>(122,604)</b>	<b>(111,649)</b>
<b>OTHER FINANCING SOURCES</b>			
Proceeds from Borrowings	—	141,393	141,393
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>—</b>	<b>141,393</b>	<b>141,393</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<b>(10,955)</b>	<b>(81,211)</b>	<b>(70,256)</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>101,734</b>	<b>101,734</b>	<b>—</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 200,609</b>	<b>\$ 200,614</b>	<b>\$ 5</b>

The accompanying notes are an integral part of this statement.

**FIRE PROTECTION DISTRICT OF  
ST. JOHN VOLUNTARY FIRE DEPARTMENT, INC.  
(RECEIVED FROM LAFOURCHE FIRE PROTECTION DISTRICT NO. 4)  
Thibodaux, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2001**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Fire Protection District of St. John Volunteer Fire Department, Inc. received from Lafourche Fire Protection District No. 4 have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the fire department's accounting policies are described below.

**FINANCIAL REPORTING ENTITY** - During 1995, the Lafourche Fire Protection District entered into a grant agreement with St. John Volunteer Fire Department, Inc. The fire protection grant was for the purpose of acquiring, maintaining, and operating buildings, machines, water tanks, water systems, water lines and any other things necessary to provide proper fire prevention and control of the property within the boundaries of the department.

The volunteer fire department is a privately created quasi-public corporation that is subject to the grant provisions of its funding agency. The board members are not appointed by the parish council. The volunteer fire department is not facility-dependent on the parish council and the nature and significance of their relationship with the parish council is not such that their exclusion would render the parish council's financial statements incomplete or misleading. Therefore, the volunteer fire department is a separate special purpose government.

The accompanying financial statements present information only on the fire protection grant received by the fire department from the Lafourche Fire Protection District No. 4 and do not present information on the Parish Council, the general government services provided by that governmental unit, and other governmental units that comprise the parish council reporting entity, nor any other non grant funds received by the fire department. St. John Volunteer Fire Department, Inc. has no component units.

**FUND ACCOUNTING** - The fire department is organized and operated on the basis of a fund and account group whereby a separate self-balancing set of accounts is maintained that comprises its assets, liabilities, fund equity, revenues, and expenditures.

**SPECIAL REVENUE FUND** - The special revenue fund is used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes.

**NO BUDGETARY ONLY LOCAL COLLISION** - The information on the balance sheet is captured Memorandum Only (overview) to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

**BASES OF ACCOUNTING** - Bases of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Bases of accounting refers to the timing of the measurements made, regardless of the measurement focus applied. The fire department's records are maintained on a cash basis of accounting. However, the fund, as reported in the accompanying financial statements, has been converted to a modified accrual basis of accounting using the following practices in recording revenues and expenditures:

**FIRE PROTECTION DISTRICT OF  
ST. JOHN VOLUNTARY FIRE DEPARTMENT, INC.  
(RECEIVED FROM LAFOURTHE FIRE PROTECTION DISTRICT NO. 4)  
Thibodaux, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2004**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

Revenues are recognized in the accounting period in which they become receivable or earned-that is when they become measurable and available to finance expenditures of the fiscal period.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fiscal liability is incurred.

**BUDGET PRACTICE** - The fire department adopts an annual budget based on anticipated revenues consistent with generally accepted accounting principles. Annual appropriations of funds are not made. Budgetary accounts are not integrated in the formal accounting system. Incidental accrual accounting is not followed because of the small number of transactions involved.

**CASH AND CASH EQUIVALENTS** - For reporting purposes, cash and cash equivalents include cash, demand deposits, and time certificates of deposit. Amounts are classified as cash equivalents if the original maturity are 90 days or less. Under state law, the department may deposit funds within a fiscal year bank organized under the laws of the State of Louisiana and national banks having their principal offices in Louisiana. Further, the department may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

**GENERAL FIXED ASSETS AND LONG-TERM LIABILITIES** - Fixed assets are accounted for in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical costs. The account group is not a fund. It is concerned only with the measurement of financial position and does not involve measurement of costs of operations. It is the policy of the department not to capitalize interest. As the department has no infrastructure assets, no accounting policy for infrastructure assets has been adopted.

**PENSION PLAN AND VACATION AND SICK LEAVE** - All members of the fire department are volunteers. Therefore, the fire department does not comply with a pension plan and does not have a formal vacation and leave policy.

**NOTE B - CASH AND CASH EQUIVALENTS**

At December 31, 2004, the department had cash and cash equivalents and certificates of deposit totaling (book balance) \$196,814. Cash and cash equivalents and certificates of deposit are stated at cost, which approximates market. The following is a summary of cash and cash equivalents and certificates of deposit (book balance) at December 31, 2004, with the related federal deposit insurance:



**FIRE PROTECTION GRANT OF  
St. JOHN VOLUNTEER FIRE DEPARTMENT, INC.  
(RECEIVED FROM LAFOURCHE FIRE PROTECTION DISTRICT NO. 4)  
Thibodaux, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2001**

**NOTE B - CASH AND CASH EQUIVALENTS - CONTINUED**

Interest - Savings Account Deposits	\$ 38,115
Investments - Certificate of deposit	188,790
<b>Total bank balances</b>	<b>\$ 226,905</b>
Federal deposit insurance	188,790
<b>Total insurance</b>	<b>\$ 188,790</b>

**NOTE C - CHANGES IN GENERAL FIXED ASSETS**

The following is a summary of changes in fixed assets.

	<u>BALANCE</u> <u>12-31-00</u>	ACQUISITIONS	DEPRECIATION	<u>BALANCE</u> <u>12-31-01</u>
Fire protection equipment	\$ 228,840	\$ 34,862	\$ —	\$ 263,702

**NOTE D - CAPITAL LEASE OBLIGATIONS**

The St. John Volunteer Fire Department records vehicles acquired through capital leases as an asset and an obligation in the accompanying financial statements. The following is a summary of the capital lease obligation transactions for the year ended December 31, 2001:

Capital Lease Obligations Payable at January 1, 2001	\$ —
Additions	140,390
Reductions	(21,180)
<b>Capital Lease Obligations Payable at December 31, 2001</b>	<b>\$ 119,210</b>

The capital lease entered into during and for the year ended December 31, 2001 is for a fire truck used in the fire department operations. The payment term of the capital lease is for 5 years at an interest rate of 5.88%. The capital lease agreement contains a non-appropriation clause; therefore, in the event that insufficient funds are budgeted for the purpose of funding the capital lease obligation, the fire department (Inc.) can terminate the lease arrangement with the lease agreement still in writing.

**FIRE PROTECTION GRANT OF  
ST. JOHN VOLUNTEER FIRE DEPARTMENT  
(SOCIETY OF FIRE INSURATION FIREMEN JOHN)  
Thibodaux, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2004**

**NOTE D - CAPITAL LEASE OBLIGATIONS- Continued**

Future minimum lease payments under the capital lease, together with the present value of net minimum lease payments as of December 31, 2004 are scheduled as follows:

Fiscal year:	
2005	\$1,789
2006	\$1,789
2007	\$1,789
2008	____\$1,789
Total minimum lease payments	17,156
Less - amounts representing interest	____(15,352)
Present value of net minimum lease payments	\$1,804

**NOTE E - LITIGATION AND CLAIMS**

There are no claims or liabilities pending against the fire department at December 31, 2004 according to management of the fire department.

**REPORT AND ACCOMPANYING QUESTIONNAIRE REQUIRED BY  
THE LEGISLATIVE AUDITOR, STATE OF LOUISIANA**

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## INDEPENDENT ACCOUNTANT'S REPORT ON APPLICABLE ACCOUNT-LIFESPAN PROCEDURES

To the Board of Commissioners of  
St. John Volunteers Fire Department, Inc.  
Tibodocus, Louisiana

We have performed the procedures included in the Louisiana Government Audit Guide and summarized below, which were agreed to by the management of St. John Volunteers Fire Department, Inc. and the Legislative Auditor, State of Louisiana, solely to assist the user in evaluating management's assertions about St. John Volunteers Fire Department Inc.'s compliance with certain laws and regulations during the period ended December 31, 2011 included in the accompanying Louisiana Auditation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purposes for which this report has been requested or for any other purposes.

### PUBLIC EMPLOYEES

1. Select all expenditures made during the year for material and supplies exceeding \$15,000, or public works exceeding \$100,000, and determine whether such purchases were made in accordance with LSA-RS 10:2211-2214 (the public bid law).

We noted one payment for materials and supplies which exceeded \$15,000. We examined the documentation which indicated that the expenditure associated with this project had been bid properly and accepted in accordance with the provisions of LSA-RS 10:2211-2214. No expenditures were made during the year for public works exceeding \$100,000.

### CODE OF ETHICS FOR PUBLIC OFFICIALS AND PUBLIC EMPLOYEES

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 10:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the stated information.

3. Obtain from management a listing of all employees paid during the period under examination.

All members and commissioners of the fire department are volunteers. Therefore, the fire department had no employees during the period under examination.

4. Determining whether any of those employees included in the listing obtained from management in agreed-upon procedure (2) were also included in the listing obtained from management in agreed-upon procedure (3) as immediate family members.

As indicated in procedure (3), there were no employees during the period under examination. Thus, this procedure would not be applicable.

## **BUDGETING**

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original and amended budget for the year.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget and amendments to the minutes which indicated the budget had been adopted by the St. John Volunteer Fire Department, Inc.

7. Compare the revenues and expenditures of the final budget to actual revenues or expenditures to determine if actual revenues fell to most budgeted revenues by 5% or more or if actual expenditures exceed budgeted amounts by 5% or more.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues did not exceed budgeted amounts by more than 5%. However, actual expenditures exceeded budgeted expenditures by more than 5%.

**Management's Response:** Management concurs with the finding. The fire department did not properly budget the purchase of a new fire truck. The fire department budgeted the anticipated sale payment of the new truck rather than the total cost of the truck.

**Management's Corrective Action Planned:** Management of the fire department indicated that for the purchase of future fire trucks or firewood equipment, they will budget the total cost rather than the anticipated current year sale.

## **ACCOUNTING AND REPORTING**

8. Randomly select 5 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the current fund and general ledger account; and

Each disbursement appeared to be correctly coded.

- (c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approval from the treasurer. In addition, the treasurer's report was traced to the fire department minutes where the report was approved by the commissioners.

## **RESULTS**

9. Examiner evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LS&RS 47:1 through 47:11 (the open meetings law).

The St. John Volunteer Fire Department, Inc. posts a notice and accompanying agenda of each meeting in the station house. Management has asserted that such documents were properly posted.

## **NOTE**

10. Examiner bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like instruments which had not been approved by the State Bond Commission.

As discussed in Note 9 to the financial statements, the fire department entered into a capital lease agreement. We reviewed the proper documentation, which indicated that the capital lease complies with the applicable laws and regulations.

## **ADVANCES AND ROYALTIES**

11. Examiner payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

The fire department did not employ any employees for the year and a reading of the minutes of the fire department did not indicate any such payments made to the volunteer members.

The prior year report dated June 27, 2014 had the following statement in unmodified manner:

**Conditions:** Improper documentation of the approval of the original and amended budgets by the commissioners.

**Current Status:** Management of the fire department corrected this finding during the current year.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the management of St. John Volunteer Fire Department, Inc. and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purpose. Under Louisiana Revised Statute 24:503, this report is classified by the Legislative Auditor as a public document.

*Waggoner & Callaghan, LLC*

June 14, 2015

**LOUISIANA ATTESTATION QUESTIONNAIRE  
(For Attestation Engagements of Government)**

6/01/12 (Date Transmitted)

Reynolds & Gallagher, LLC  
Certified Public Accountants  
P.O. Box 252  
Metairie, La 70002 (Address)

In connection with your compliance of our financial statements as of (date) and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the Louisiana Government Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of June 1, 2012) completed representations).

**Public Bid Law**

It is true that we have complied with the public bid law, LSA-PG Title 38:2812, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes ☒ No ☐

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, item, or promise, from anyone that would constitute a violation of LSA-PG 42:150-1124.

Yes ☒ No ☐

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-PG 42:5118.

Yes ☒ No ☐

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-PG 58:1381-14) or the budget requirements of LSA-PG 58:34.

Yes ☒ No ☐

### Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:21, and 44:38.

Yes ☒ No ☐

We have filed our annual financial statements in compliance with LSA-RS 24:514, 24:515, and/or 24:52, as applicable.

Yes ☒ No ☐

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes ☒ No ☐

### Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS-42:1 through 42:12.

Yes ☒ No ☐

### Debt

It is true we have not incurred any indebtedness, other than credit for 60 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article III, Section 35 of the 1904 Louisiana Constitution, and LSA-RS 39:1415.05-1415.05.

Yes ☒ No ☐




### Advances and Revenues

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AG opinion 78-750.

Yes ☒ No ☐

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contributions to the foregoing noncompliance. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

	Secretary	6/11/02	Date
	Treasurer	6/11/02	Date
	President	6/11/02	Date